IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION (L) NO. 463 OF 2004

IN

COMPANY PETITION NO. 7 OF 1985

In the matter of Companies Act, I of 1956.

And

In the matter of W.G. Forge and Allied Industries Ltd., (in Liqn.)

British Steel Corporation
(Export) Ltd., ... Petitioners.

And

Bambai Mazdoor Union .... Applicants.

vs.

The Official Liquidator. ... Respondent.

Mr. Booch with Ms. A. Patil i/by M/s. Nina Chougule & Associates for applicant.

Mr. Anand Grover with Fridaur Moosa i/by Thakordas Madgaonkar for Bambai Mazdoor Union.

Mr. S. C. Gupta, Official Liquidator present.

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CORAM : S.U. KAMDAR, J.

DATE : 20TH JANUARY,2005.

ORDER ON OFFICIAL LIQUIDATOR'S REPORT DATED 24.8.2004.

P.C.

1. In so far as the question of readjudication of the balance of the claim of the workmen is concerned which is not admitted by the Official Liquidator. The Official Liquidator makes a statement that he will readjudicate the same and will pass necessary speaking order giving reasons for rejecting any part of the workmens claim. Further, the Official Liquidator is directed to release the 1% amount of the claim which is adjudicated in favour of the workers who are the members of Bambai Mazdoor Union and who have signed individually the agreement with the Union accepting the union charges of the aforesaid amount of 1%. Company Application (L) No. 463 of 2004 along with the Official Liquidator's report dated 24.8.2004, both disposed of.